

2009 Microfinance Funder Survey

SDC

This annual survey captures the microfinance portfolios of leading donors and investors. For more information, visit <http://www.cgap.org/funders>

Peer group: Bilateral Agencies

This peer group includes: AusAID, CIDA, DANIDA, DFID, Finland MoFA, GTZ, Italy MoFA, JICA, Lux Dev, Netherlands MoFA, NORAD, SDC, Sida, USAID

At a Glance



- 28th funder out of 61 donors and investors and 7th largest bilateral agency
- 3rd bilateral agency in LAC
- Stronger focus on capacity building than peers
- One of only two bilateral agencies investing in equity

Top Five Bilateral Agencies

	2007	2008
1	DFID	DFID
2	CIDA	CIDA
3	GTZ	GTZ
4	USAID	JICA
5	SDC	DANIDA

Portfolio

Committed Amount (million USD)

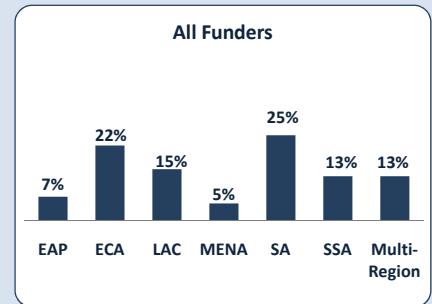
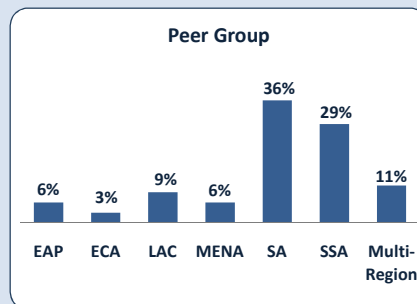
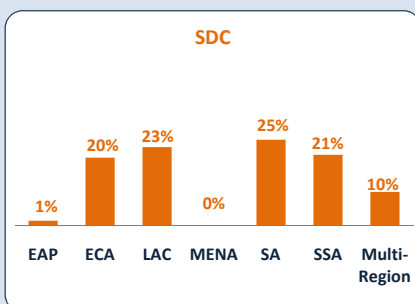
	SDC	SDC compared to Peer Group		SDC compared to All Funders			
		Peer Group	SDC % of Peers	All Funders	SDC % of All Funders	SDC Ranking	Change in Ranking 2007-08
Total	88	1,619	5%	14,788	0.6%	28	↓
EAP	1	98	1%	1,105	0.1%	33	↓
ECA	18	56	32%	3,266	0.5%	13	↑
LAC	20	147	14%	2,162	0.9%	17	↑
MENA	-	97	-	717	-	-	-
SA	22	584	4%	3,647	0.6%	14	↓
SSA	18	467	4%	1,973	0.9%	22	↓
Multi-Region	9	170	5%	1,918	0.5%	-	-

Portfolio Growth

	Growth Rate: 2007-2008		
	SDC	Peer Group	All Funders
Total	13%	12%	24%
EAP	7%	2%	33%
ECA	5%	1%	31%
LAC	50%	42%	31%
MENA	-	198%	-5%
SA	-17%	1%	14%
SSA	32%	9%	13%
Multi-Region	45%	13%	60%

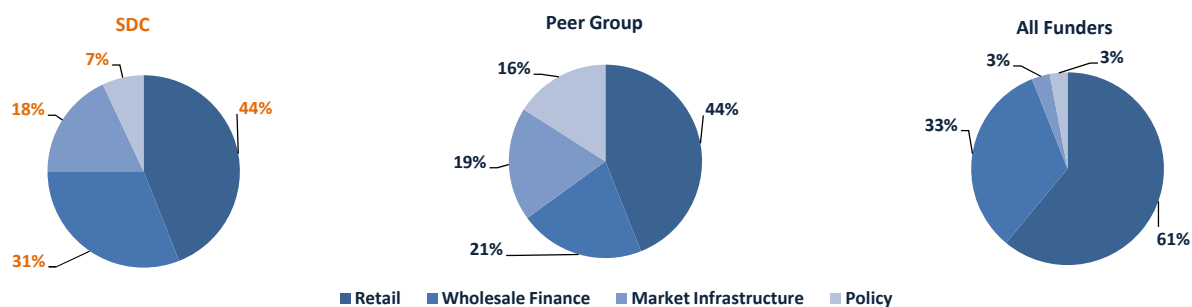
EAP: East Asia and the Pacific, ECA: Eastern Europe and Central Asia, LAC: Latin America and the Caribbean, MENA: Middle East and North Africa, SA: South Asia, SSA: Sub-Saharan Africa

Portfolio by Region



Number of respondents: 61

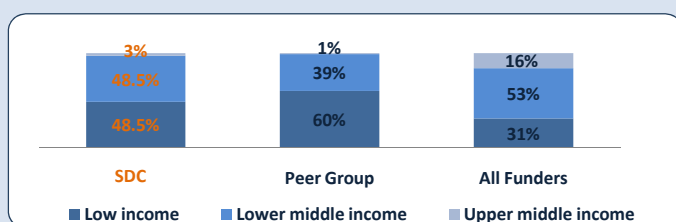
Committed Amount by Level of Financial System



Number of respondents: 57

Note: Retail level funding is channeled directly to MFIs. Wholesale funding is channeled to MFIs through intermediaries, e.g., microfinance investment vehicles or apexes. Funding for market infrastructure supports the general infrastructure of the financial system, e.g., payment systems, credit bureaus, training and technical assistance providers. Policy level funding strengthens the enabling and regulatory environment for microfinance.

Committed Amount by Country Income



Number of respondents: 61

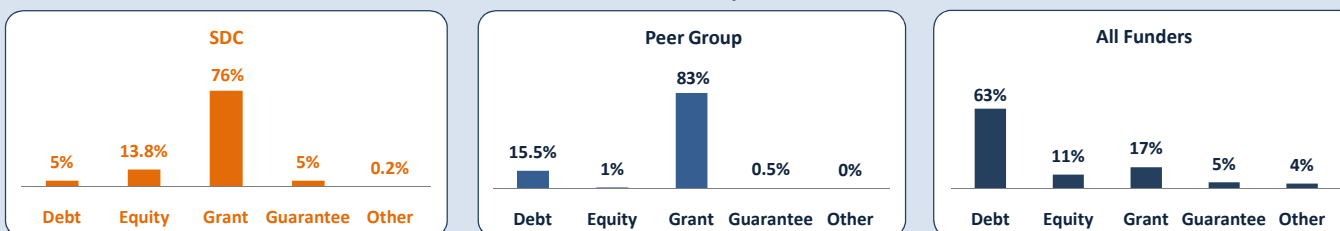
Note: Only single country projects are included in the graph above.

Country income groups are based on the World Bank classification of countries for 2008.

Funding for Capacity Building at the Retail Level (as percentage of total committed amount)



Committed Amount by Instrument



Number of respondents: 61

Survey Data Set (61)

Donors (38)

Bilateral Agencies

Aid agencies and ministries of governments in developed countries (e.g., Sida, USAID)

Multilateral Development Banks and UN Agencies

Agencies owned by multiple governments of the industrialized and developing world (e.g., World Bank, regional development banks, and UN agencies, e.g., UNCDF, IFAD)

Foundations

Non-profit corporations or charitable trusts typically funded by a private individual, a family or a corporation, with a principal purpose of making grants to unrelated organizations (e.g., Bill and Melinda Gates Foundation, Ford Foundation)

Other Donors

For example, international NGOs

Investors (23)

Development Finance Institutions (DFIs)

The private sector arms of government-owned bilateral and multilateral development agencies (e.g., KfW, IFC)

Individual Investors

Socially motivated individual "retail" investors who provide capital through organizations like Oikocredit, investment funds, and peer-to-peer platforms like Kiva

Institutional Investors

Commercial banks, pension funds, insurance companies, endowments, private equity funds, and sovereign wealth funds that channel capital into microfinance (e.g., ABP, TIAA-CREF)

Survey Participants: ABP, AECID, AFD Proparco, AfDB, AsDB, AusAID, BIO, CAF, CDC, CIDA, Citi Foundation, Cordaid, CSIF, DANIDA, DCA USAID, DFID, DOEN Foundation, EBRD, EC, EIB, Finland MoFA, Finnfund, FIRST, FMO, Fondation Sen'Finances, Ford Foundation, Gates Foundation, Grameen Foundation, Grameen Jameel, GTZ, Hivos, ICCO, IFAD, IFC, ILO, ING, IsDB, Italy MoFA, JICA, KfW, Kiva, Lux Dev, Mastercard Foundation, MCC, MIF IADB, MSDF, Netherlands MoFA, NORAD, Norfund, Oikocredit, Omidyar Network, OPIC, Oxfam Novib, PGGM, SDC, Sida, SIFEM, TIAA-CREF, UNCDF, USAID, World Bank.

Contact: For more information about this survey, please contact Jasmina Glisovic-Mezieres at cgapbetteraid@worldbank.org. The suggested citation for this document is as follows: CGAP 2009 Microfinance Funder Survey.

Methodological Notes: The survey is based on self-reported data by 61 funders. All data provided is as of December 2008 (except for a few funders whose fiscal year ends in June). A few funders were not able to provide breakdowns by purpose. In such cases, CGAP used secondary sources and its best judgment to provide reliable estimates for the relevant breakdowns. Trend analysis is based on the set of funders that had data available for both years (December 2007 and December 2008 data). Minor adjustments were made to 2007 data based on additional information received. If not specified otherwise, analysis is based on committed amounts. Committed amounts represent all funds set aside for microfinance in all active projects/investments, whether or not disbursed. Outstanding portfolio represents all disbursed funds minus repayments.